



## GROUP'S FIVE-YEAR FINANCIAL SUMMARY

(Expressed in Hong Kong dollars)

|  | 2005<br>\$'M    | 2004<br>\$'M | 2003<br>\$'M | 2002<br>\$'M | 2001<br>\$'M |
|--|-----------------|--------------|--------------|--------------|--------------|
| <b>RESULTS</b>                                     |                 |              |              |              |              |
| Turnover   | <b>1,362</b>    | <b>1,403</b> | <b>1,381</b> | <b>1,547</b> | <b>1,276</b> |
| Profit from ordinary activities<br>before taxation | <b>435</b>      | 319          | 263          | 326          | 203          |
| Income tax and minority interests                  | <b>(114)</b>    | (69)         | (39)         | (69)         | (18)         |
| Profit attributable to shareholders                | <b>321</b>      | <b>250</b>   | <b>224</b>   | <b>257</b>   | <b>185</b>   |
| <b>ASSETS AND LIABILITIES</b>                      |                 |              |              |              |              |
| Fixed assets                                       | <b>8,631</b>    | 7,918        | 7,474        | 8,648        | 8,710        |
| Properties under development                       | —               | 105          | 270          | 380          | 394          |
| Interest in associates                             | <b>2</b>        | 5            | 42           | 47           | 145          |
| Non-trading securities                             | <b>33</b>       | 31           | 17           | 19           | 22           |
| Deferred tax assets                                | <b>1</b>        | 1            | —            | —            | —            |
| Restricted cash                                    | —               | —            | 30           | 50           | 25           |
| Pledged deposits                                   | <b>39</b>       | 39           | 39           | 39           | —            |
| Net current assets/(liabilities)                   | <b>273</b>      | 228          | (83)         | 44           | 12           |
| Total assets less current liabilities              | <b>8,979</b>    | 8,327        | 7,789        | 9,227        | 9,308        |
| Long term liabilities                              | <b>(825)</b>    | (1,026)      | (1,052)      | (1,543)      | (1,640)      |
| Deferred liabilities                               | <b>(51)</b>     | (49)         | (53)         | (45)         | (58)         |
| Deferred tax liabilities                           | <b>(111)</b>    | (81)         | (79)         | (10)         | (14)         |
| Minority interests                                 | <b>(178)</b>    | (194)        | (193)        | (199)        | (215)        |
|  | <b>7,814</b>    | <b>6,977</b> | <b>6,412</b> | <b>7,430</b> | <b>7,381</b> |
| <b>CAPITAL AND RESERVES</b>                        |                 |              |              |              |              |
| Share capital                                      | <b>404</b>      | 404          | 404          | 404          | 404          |
| Reserves   | <b>7,410</b>    | 6,573        | 6,008        | 7,026        | 6,977        |
|  | <b>7,814</b>    | <b>6,977</b> | <b>6,412</b> | <b>7,430</b> | <b>7,381</b> |
| <b>PER SHARE</b>                                   |                 |              |              |              |              |
| Earnings   | \$ <b>0.56</b>  | \$ 0.43      | \$ 0.39      | \$ 0.44      | \$ 0.32      |
| Dividends attributable to the year                 | \$ <b>0.37</b>  | \$ 0.33      | \$ 0.33      | \$ 0.33      | \$ 0.32      |
| Net asset value                                    | \$ <b>13.54</b> | \$ 12.09     | \$ 11.11     | \$ 12.87     | \$ 12.79     |