

Balance Sheets

At 31 March 2005

		THE GROUP		THE COMPANY	
		2005	2004	2005	2004
	Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000
NON-CURRENT ASSETS					
Investment properties	12	913,400	823,000	—	—
Property, plant and equipment	13	43,717	47,425	119	137
Investments in subsidiaries	14	—	—	774,398	657,603
Investments in securities	15	46,408	31,781	46,408	31,781
		<u>1,003,525</u>	<u>902,206</u>	<u>820,925</u>	<u>689,521</u>
CURRENT ASSETS					
Trade and other receivables	16	8,986	10,678	3,603	3,211
Investments in securities	15	37,249	12,114	37,212	12,078
Tax recoverable		—	121	—	—
Pledged bank deposits		20,000	20,000	20,000	20,000
Bank balances and cash		29,282	16,276	9,643	216
		<u>95,517</u>	<u>59,189</u>	<u>70,458</u>	<u>35,505</u>
CURRENT LIABILITIES					
Other payables		25,011	25,855	5,560	6,193
Provision for legal claims	17	13,679	5,027	3,343	1,383
Amounts due to subsidiaries		—	—	39,366	25,875
Tax payable		2,097	3,201	758	1,800
Bank borrowings	18	20,000	23,787	20,000	20,520
		<u>60,787</u>	<u>57,870</u>	<u>69,027</u>	<u>55,771</u>
NET CURRENT ASSETS (LIABILITIES)					
		<u>34,730</u>	<u>1,319</u>	<u>1,431</u>	<u>(20,266)</u>
		<u>1,038,255</u>	<u>903,525</u>	<u>822,356</u>	<u>669,255</u>

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At 31 March 2005

		THE GROUP		THE COMPANY	
		2005	2004	2005	2004
	Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000
CAPITAL AND RESERVES					
Share capital	19	135,000	135,000	135,000	135,000
Reserves	20	884,097	751,081	679,586	527,931
		<u>1,019,097</u>	<u>886,081</u>	<u>814,586</u>	<u>662,931</u>
NON-CURRENT LIABILITIES					
Deferred tax liabilities	21	16,438	12,150	—	—
Provision for long service payments	22	2,720	5,294	1,694	4,140
Amount due to a subsidiary	23	—	—	6,076	2,184
		<u>19,158</u>	<u>17,444</u>	<u>7,770</u>	<u>6,324</u>
		<u>1,038,255</u>	<u>903,525</u>	<u>822,356</u>	<u>669,255</u>

The financial statements on pages 20 to 46 were approved and authorised for issue by the Board of Directors on 30 June 2005 and are signed on its behalf by:

Lu Sin
Director

Lui Chi Lung
Director