

Consolidated Statement of Changes in Equity

For the year ended 31st March 2005

	Share capital	Reserves	Total
	HK\$'000	HK\$'000	HK\$'000
At 31st March 2003	31,093	70,941	102,034
Changes in exchange rates	–	241	241
Realised exchange reserve on disposal of a subsidiary	–	(859)	(859)
Issue of new shares	1,725	121,275	123,000
Share issue expenses	–	(4,476)	(4,476)
Issue of shares on exercise of share options	5	173	178
Loss attributable to shareholders	–	(2,035)	(2,035)
At 31st March 2004	32,823	185,260	218,083
Negative goodwill derecognition (note 1(a))	–	4,854	4,854
Changes in exchange rates	–	161	161
Realised exchange reserve on disposal of a subsidiary	–	(1,397)	(1,397)
Issue of new warrants	–	55,070	55,070
Warrants issue expenses	–	(2,620)	(2,620)
Issue of shares on exercise of share options	221	8,995	9,216
Profit attributable to shareholders	–	25,420	25,420
At 31st March 2005	33,044	275,743	308,787