

# 32 CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2005

	Note	2005 HK\$'000	2004 HK\$'000
Turnover	3	1,280,392	1,159,929
Cost of sales		<u>(1,118,280)</u>	<u>(1,032,152)</u>
Gross profit		162,112	127,777
Other revenue	3	232	327
Distribution and selling expenses		(39,864)	(34,192)
General and administrative expenses		<u>(75,845)</u>	<u>(54,296)</u>
Operating profit	4	46,635	39,616
Finance costs	5	(1,710)	(847)
Share of loss of an associated company		<u>(132)</u>	<u>(274)</u>
Profit before taxation		44,793	38,495
Taxation	6	<u>(9,502)</u>	<u>(6,723)</u>
Profit after taxation		35,291	31,772
Minority interests		<u>(2,836)</u>	<u>(3,137)</u>
Profit attributable to shareholders	7	<u>32,455</u>	<u>28,635</u>
Dividends	8	<u>12,000</u>	<u>10,000</u>
Earnings per share – Basic	9	<u>16.2 cents</u>	<u>14.3 cents</u>