

34 CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March 2005

| | Note | 2005 HK\$'000 | 2004 HK\$'000 |
|--|------|------------------|------------------|
| Total equity at beginning of year | | 138,280 | 117,258 |
| Exchange differences arising on translation of the accounts of foreign subsidiaries | 21 | (14) | 387 |
| Profit attributable to shareholders | 21 | 32,455 | 28,635 |
| Dividends | 21 | (12,000) | (8,000) |
| Total equity at end of year | | 158,721 | 138,280 |