

# CONSOLIDATED CASH FLOW STATEMENT 35

For the year ended 31st March 2005

	Note	2005 HK\$'000	2004 HK\$'000
Net cash generated from/(used in) operations	23(a)	33,344	(27,473)
Overseas tax paid		(2,298)	(1,259)
Hong Kong profits tax paid		(7,020)	(5,100)
Net cash inflow/(outflow) from operating activities		24,026	(33,832)
Investing activities			
Purchase of intangible assets		(4,836)	–
Purchase of fixed assets		(4,392)	(3,299)
Proceeds from disposals of fixed assets		106	133
(Increase)/decrease in amount due from an associated company		(489)	133
Acquisition of additional interests in subsidiaries		(1,960)	–
Purchase of a subsidiary, net of cash acquired		–	714
Interest received		77	133
Net cash outflow from investing activities		(11,494)	(2,186)
Net cash inflow/(outflow) before financing		12,532	(36,018)
Financing activities	23(b)		
Interest paid		(1,710)	(847)
Dividends paid		(11,717)	(8,039)
Dividends paid to minority shareholders of subsidiaries		(3,520)	(540)
Capital contributions from minority shareholders of subsidiaries		300	3,451
Repayment of short-term loans		(164,758)	(57,904)
New short-term loans raised		187,823	108,145
Net cash inflow from financing		6,418	44,266
Increase in cash and cash equivalents		18,950	8,248
Cash and cash equivalents, beginning of year		29,549	20,553
Effect of foreign exchange rate changes		(43)	748
Cash and cash equivalents, end of year		48,456	29,549
Analysis of balances of cash and cash equivalents			
Bank balances and cash		48,456	29,549