

## Consolidated Statement of Changes in Equity

For the year ended 31 March 2005

	<b>Share capital</b>	<b>Share premium</b>	<b>Capital redemption reserve</b>	<b>Special capital reserve</b>	<b>Contributed surplus</b>	<b>Accumulated losses</b>	<b>Total</b>
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
At 1 April 2003	16,334	33,438	6,040	571,147	603,326	(927,091)	303,194
Special dividend paid	–	–	–	–	(1,749)	–	(1,749)
Issue of new shares upon exercise of share options	2,378	2,393	–	–	–	–	4,771
Net loss for the year	–	–	–	–	–	(157,676)	(157,676)
At 31 March 2004 and 1 April 2004	18,712	35,831	6,040	571,147	601,577	(1,084,767)	148,540
Interim dividends paid	–	–	–	–	(2,144)	–	(2,144)
Net profit for the year	–	–	–	–	–	3,256	3,256
At 31 March 2005	18,712	35,831	6,040	571,147	599,433	(1,081,511)	149,652

The notes on pages 29 to 64 form part of these financial statements.