

Consolidated Income Statement

For the year ended 31 March 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Turnover	5	326,909	349,225
Cost of sales		(162,134)	(194,107)
Gross profit		164,775	155,118
Other operating income		5,273	2,362
Distribution costs		(104,996)	(88,021)
Administrative expenses		(84,084)	(97,328)
Impairment loss recognised in respect of goodwill		(26,337)	–
Revaluation gain on investment properties		4,226	–
Loss from operations	6	(41,143)	(27,869)
Finance costs	7	(2,125)	(8,206)
Share of results of associates		(3,110)	195
Impairment loss recognized in respect of goodwill of associates		(15,202)	–
Gain on disposal of discontinued operations	8	–	7,632
Loss before taxation		(61,580)	(28,248)
Taxation	11	(5,647)	(1,738)
Loss before minority interests		(67,227)	(29,986)
Minority interests		252	(20)
Loss for the year		(66,975)	(30,006)
Loss per share	12		
– Basic		HK\$(0.28)	HK\$(0.98)