

Balance Sheet

At 31 March 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	16	496,132	421,926
CURRENT ASSETS			
Other receivables		429	204
Amounts due from subsidiaries	16	106,388	—
Bank balances		18,804	14,305
		125,621	14,509
CURRENT LIABILITIES			
Other payables		2,447	980
Amounts due to subsidiaries	16	18,443	9,997
Convertible loan stock	25	6	6
		20,896	10,983
NET CURRENT ASSETS		104,725	3,526
TOTAL ASSETS LESS CURRENT LIABILITIES		600,857	425,452
NON-CURRENT LIABILITIES			
Convertible notes	26	16,000	56,500
Loans from a shareholder	27	—	7,000
		16,000	63,500
		584,857	361,952
CAPITAL AND RESERVES			
Share capital	29	34,909	55,277
Reserves	31	549,948	306,675
		584,857	361,952