

Consolidated Statement of Changes in Equity

For the year ended 31 March 2005

	Share capital	Share premium	Special reserve	General reserve	Translation reserve	Capital reserve	Accumulated profits (losses)	Total
	HK\$'000	HK\$'000	HK\$'000 (note a)	HK\$'000 (note b)	HK\$'000	HK\$'000	HK\$'000	HK\$'000
THE GROUP								
At 1 April 2003	157,899	15,393	(27,150)	54,589	–	609	(115,306)	86,034
Issue of new shares	169,290	133,775	–	–	–	–	–	303,065
Reduction in share capital	(271,912)	–	–	127,569	–	–	144,343	–
Reduction in share premium	–	(15,393)	–	–	–	–	15,393	–
Share issue expenses	–	(4,791)	–	–	–	–	–	(4,791)
Realized on disposal of subsidiaries	–	–	–	–	–	(609)	–	(609)
Loss for the year	–	–	–	–	–	–	(30,006)	(30,006)
At 31 March 2004	55,277	128,984	(27,150)	182,158	–	–	14,424	353,693
Exchange adjustment arising from translation of foreign subsidiaries outside Hong Kong and not recognised in the income statement	–	–	–	–	480	–	–	480
Reduction in share capital	(49,750)	–	–	41,878	–	–	7,872	–
Issue of new shares	29,382	291,358	–	(5,528)	–	–	–	315,212
Share issue expenses	–	(11,199)	–	–	–	–	–	(11,199)
Loss for the year	–	–	–	–	–	–	(66,975)	(66,975)
At 31 March 2005	34,909	409,143	(27,150)	218,508	480	–	(44,679)	591,211
Attributable to:								
– the Company and its subsidiaries	34,909	409,143	(27,150)	218,508	480	–	(41,699)	594,191
– associates	–	–	–	–	–	–	(2,980)	(2,980)
	34,909	409,143	(27,150)	218,508	480	–	(44,679)	591,211

Notes:

- (a) The special reserve of the Group represents the difference between the nominal value of ordinary shares issued by the Company and the aggregate nominal value of the issued ordinary share capital of the subsidiaries acquired pursuant to a group reorganisation in 1995.
- (b) The general reserve represents the credits arising from the capital reduction effected by the Company less the amount utilised for the purpose of bonus issue of shares by the Company.