

CONSOLIDATED BALANCE SHEET

31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	39,604	42,761
Goodwill	14	1,093	1,366
Deferred tax assets	23	240	240
Deposit for acquisition of fixed assets	32(b)	3,138	–
		44,075	44,367
CURRENT ASSETS			
Inventories	16	8,754	6,768
Trade receivables	17	18,810	16,085
Prepayments, deposits and other receivables		2,871	1,913
Short term investment	18	999	–
Tax recoverable		8	2,141
Pledged deposits	19	4,412	4,388
Cash and cash equivalents	19	25,793	26,608
		61,647	57,903
CURRENT LIABILITIES			
Trade payables	20	3,363	4,536
Tax payable		22	–
Other payables and accruals		10,149	10,154
Finance lease payables	21	225	215
Due to a director	22	101	–
		13,860	14,905
NET CURRENT ASSETS		47,787	42,998
TOTAL ASSETS LESS CURRENT LIABILITIES		91,862	87,365
NON-CURRENT LIABILITIES			
Finance lease payables	21	273	498
Deferred tax liabilities	23	170	170
		443	668
		91,419	86,697
CAPITAL AND RESERVES			
Issued capital	24	30,000	30,000
Reserves	26(a)	61,419	56,697
		91,419	86,697

Yeh Shu Ping
Director

Jiao Shaoliang
Director