

BALANCE SHEET

31 March 2005

		2005	2004
	Notes	HK\$'000	HK\$'000
NON-CURRENT ASSETS			
Investments in subsidiaries	15	29,999	29,999
CURRENT ASSETS			
Due from subsidiaries	15	47,490	47,437
Other receivables		1	1
Cash and cash equivalents	19	8,453	8,396
		55,944	55,834
CURRENT LIABILITIES			
Other payables and accruals		114	25
NET CURRENT ASSETS		55,830	55,809
		85,829	85,808
CAPITAL AND RESERVES			
Issued capital	24	30,000	30,000
Reserves	26(b)	55,829	55,808
		85,829	85,808

Yeh Shu Ping

Director

Jiao Shaoliang

Director