CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2005

	Share	Share	Capital	Accumulated	
	capital	premium	reserve	losses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
			(note 21(c))	(note 21(d))	
At I April 2003	48,485	90,676	84,123	(154,036)	69,248
Net loss for the year				(12,713)	(12,713)
At 31 March 2004	48,485	90,676	84,123	(166,749)	56,535
Net loss for the year				(19,938)	(19,938)
At 31 March 2005	48,485	90,676	84,123	(186,687)	36,597