

# Balance Sheet

As at 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Fixed assets	13	55	65
Interests in subsidiaries	16	91,464	97,479
Long term investments	17	1,962	–
		93,481	97,544
<b>Current assets</b>			
Amount due from a subsidiary	16	–	5,000
Prepayments, deposits and other receivables		1,320	195
Short term investments	21	13,920	14,305
Cash and cash equivalents	22	1,349	929
		16,589	20,429
<b>Current liabilities</b>			
Other payables and accruals		870	1,156
		870	1,156
<b>Net current assets</b>		15,719	19,273
<b>Total assets less current liabilities</b>		109,200	116,817
<b>CAPITAL AND RESERVES</b>			
Share capital	26	1,064	1,064
Reserves	28	108,136	115,753
<b>Shareholders' funds</b>		109,200	116,817

Bernard Pouliot  
Director

Kenneth Lam Kin Hing  
Director