

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2005

	Issued capital HK\$'000	Share premium account HK\$'000	Capital redemption reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Retained profits HK\$'000	Proposed final dividends HK\$'000	Total HK\$'000
At 1 April 2003	65,476	71,489	12	(1,678)	447,861	45,838	628,998
Final 2003 dividend declared	-	-	-	-	-	(45,838)	(45,838)
Exercise of share options	48	351	-	-	-	-	399
Shares repurchased and cancelled	(41)	(708)	41	-	(41)	-	(749)
Net profit for the year	-	-	-	-	103,089	-	103,089
Interim 2004 dividend (<i>note 11</i>)	-	-	-	-	(22,919)	-	(22,919)
Proposed final 2004 dividend (<i>note 11</i>)	-	-	-	-	(45,838)	45,838	-
At 31 March 2004 and 1 April 2004	65,483	71,132*	53*	(1,678)*	482,152*	45,838	662,980
Final 2004 dividend declared	-	-	-	-	-	(45,838)	(45,838)
Exchange reserve arising from consolidation of overseas subsidiaries not recognised in the profit and loss account	-	-	-	(840)	-	-	(840)
Net profit for the year	-	-	-	-	87,900	-	87,900
Interim 2005 dividend (<i>note 11</i>)	-	-	-	-	(22,919)	-	(22,919)
Proposed final 2005 dividend (<i>note 11</i>)	-	-	-	-	(45,838)	45,838	-
At 31 March 2005	65,483	71,132*	53*	(2,518)*	501,295*	45,838	681,283

* These reserve accounts comprise the consolidated reserves of HK\$569,962,000 (2004: HK\$551,659,000) in the consolidated balance sheet.