

CONSOLIDATED BALANCE SHEET

at 31 March 2005

	Note	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Fixed assets	11		
– Investment properties		16,290	15,718
– Other property, plant and equipment		157,921	162,420
		174,211	178,138
Interest in jointly controlled entity	13	1,804	1,984
Other non-current financial assets	14	10,624	9,265
Deferred tax assets	20(b)	6,118	4,484
		192,757	193,871
Current assets			
Inventories	15	167,794	142,505
Trade and other receivables	16	174,421	139,248
Current tax recoverable	20(a)	824	–
Cash and cash equivalents	18	223,564	172,330
		566,603	454,083
Current liabilities			
Trade and other payables	19	156,480	118,067
Current tax payable	20(a)	9,867	2,756
		166,347	120,823
Net current assets		400,256	333,260
Total assets less current liabilities		593,013	527,131
Non-current liabilities			
Deferred tax liabilities	20(b)	979	2,450
Provision for long service payments	21	3,072	3,675
		4,051	6,125
Minority interests		28,024	27,532
NET ASSETS		560,938	493,474

CONSOLIDATED BALANCE SHEET (CONTINUED)

at 31 March 2005

	Note	2005 HK\$'000	2004 HK\$'000
CAPITAL AND RESERVES			
Share capital	23	47,886	47,886
Reserves	24	<u>513,052</u>	<u>445,588</u>
		<u>560,938</u>	<u>493,474</u>

Approved and authorised for issue by the board of directors on 15 July 2005.

CHANG Dong-Song

Director

THONG Yeung-Sum, Michael

Director

The notes on pages 26 to 60 form part of these financial statements.