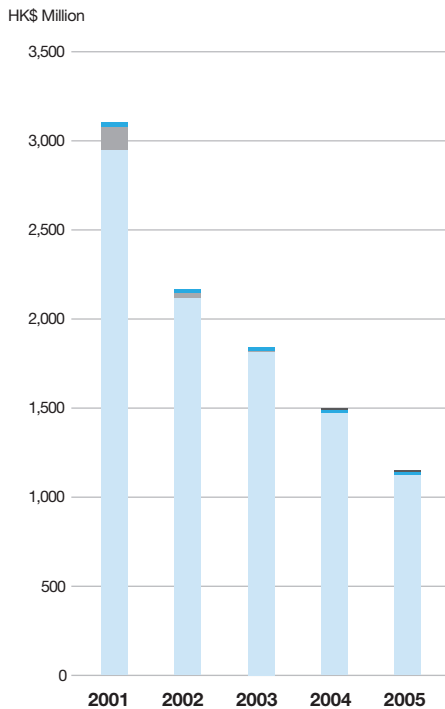


Financial Highlights

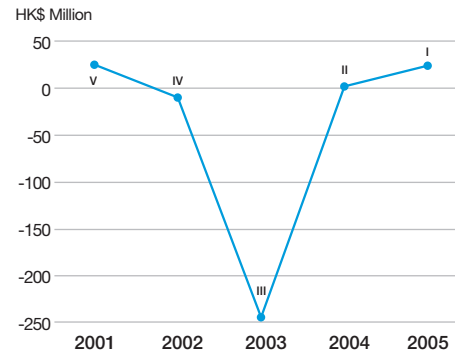
TURNOVER BY ACTIVITY *



- Building Construction & Civil Engineering
- Piling & Foundations (ceased operation)
- Property Development & Rental
- Other Operations

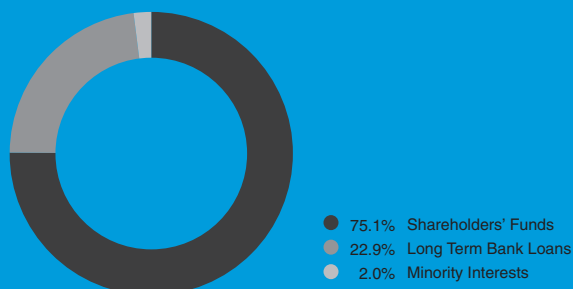
* Excluding turnover of associated companies and jointly controlled entities

PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS



- I** Included total write back of provision of HK\$55 million for a leasehold land and building and attributable interest in a hotel property in Hong Kong.
- II** Included a provision of HK\$109 million for impairment in value of a property under development in Guangzhou, as offset by the write back of provision of HK\$60 million for a leasehold land and building in Hong Kong, HK\$32 million for gain on deconsolidation of liquidated subsidiaries and HK\$18 million for write back of special retirement benefit costs.
- III** Included a provision of HK\$26 million for accrued staff leave and retirement benefits, and total provisions of HK\$170 million for impairment in value of a leasehold land and building, an investment property, stock of car park property and attributable interest in a hotel property in Hong Kong.
- IV** Included total provisions of HK\$32 million for impairment in value of the stock of car park property and an investment property in Hong Kong.
- V** Included a provision of HK\$27 million for impairment in value of a property development project in Guangzhou.

SOURCE OF FUNDS



ASSETS EMPLOYED

