



# Consolidated Statement of Changes in Equity

Year ended 31 March 2005

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Exchange fluctuation reserve HK\$'000	Accumulated profits/ (losses) HK\$'000	Total HK\$'000
At 1 April 2003	176,659	285,618	106,033	1	(470,214)	98,097
Capital Reduction	(175,776)	–	175,776	–	–	–
Share Premium Cancellation	–	(285,618)	285,618	–	–	–
Credit Transfer	–	–	(546,861)	–	546,861	–
Issue of open offer shares	7,950	–	–	–	–	7,950
Net loss for the year	–	–	–	–	(67,510)	(67,510)
At 31 March 2004 and at beginning of year	8,833	–	20,566	1	9,137	38,537
Net loss for the year	–	–	–	–	(823)	(823)
At 31 March 2005	8,833	–	20,566	1	8,314	37,714

Included in the figure for the accumulated profits/(losses) is an amount of HK\$1,380,000 (2004: accumulated losses of HK\$1,170,000), being the accumulated profits attributable to associates.