

CHAIRMAN'S STATEMENT



Mr. Michael Kao
Chairman



In the past year, I have witnessed yet another advancement in Imagi's artistry and capabilities in the computer graphics ("CG") animation industry. It has always been my vision and desire that Imagi will emerge as Asia's best CG animation studio that can compete with the world's very best. Our team of over 300 CG talents constantly demonstrates its clear focus and outstanding talent and has taken Imagi a long way towards reaching this goal. With continued hard work and relentless creativity, that same goal shall very soon be achieved.

On behalf of the Board of Directors, I would like to thank my fellow management and staff for their dedication and hard work during the past year, as well as our worldwide viewers, distributors, business partners and shareholders for their support.

Kao Cheung Chong, Michael
Chairman

Hong Kong, 15th July 2005