

BALANCE SHEET

At 31st March 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Non-current asset			
Interests in subsidiaries	16	<u>186,525</u>	<u>205,770</u>
Current assets			
Other receivables		230	237
Amount due from a related company	17	1,586	2,286
Bank balances and cash		<u>13,230</u>	<u>336</u>
		15,046	2,859
Current liability			
Other payables		<u>1,280</u>	<u>3,185</u>
Net current assets (liabilities)		<u>13,766</u>	<u>(326)</u>
Net assets		<u>200,291</u>	<u>205,444</u>
Capital and reserves			
Share capital	23	116,958	68,937
Reserves	24	<u>83,333</u>	<u>136,507</u>
		<u>200,291</u>	<u>205,444</u>

KAO WAI HO, FRANCIS
DIRECTOR

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DIRECTOR