

CONSOLIDATED BALANCE SHEET

At 31 March 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	11	189,243	164,293
Long-term bank deposits	14	27,344	15,727
		216,587	180,020
CURRENT ASSETS			
Inventories	15	133,491	115,338
Trade and other receivables	16	178,324	149,582
Bank balances and cash		117,081	150,804
		428,896	415,724
CURRENT LIABILITIES			
Trade and other payables	17	127,645	110,537
Tax payable		178	10,761
		127,823	121,298
NET CURRENT ASSETS			
		301,073	294,426
		517,660	474,446
CAPITAL AND RESERVES			
Share capital	18	25,704	24,724
Reserves		483,556	442,305
		509,260	467,029
NON-CURRENT LIABILITY			
Deferred tax liabilities	21	8,400	7,417
		517,660	474,446

The financial statements on pages 20 to 42 were approved and authorised for issue by the Board of Directors on 15 July 2005 and are signed on its behalf by:

Ku Ngai Yung, Otis
DIRECTOR

Ku Ka Yung
DIRECTOR