

BALANCE SHEET

At 31 March 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSET			
Investment in a subsidiary	12	111,968	111,968
CURRENT ASSETS			
Amounts due from subsidiaries	13	185,512	88,635
Prepayments		159	166
Bank balances		55,333	21,916
		241,004	110,717
CURRENT LIABILITIES			
Amounts due to subsidiaries	13	163,206	2,800
Accrued charges		358	334
		163,564	3,134
NET CURRENT ASSETS		77,440	107,583
		189,408	219,551
CAPITAL AND RESERVES			
Share capital	18	25,704	24,724
Reserves	20	163,704	194,827
		189,408	219,551

Ku Ngai Yung, Otis
DIRECTOR

Ku Ka Yung
DIRECTOR