

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2005

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Special reserve <i>HK\$'000</i> <i>(Note)</i>	Accumulated profits <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 April 2003	24,684	61,310	18,644	305,434	410,072
Issue of shares upon exercise of share options	40	328	–	–	368
Net profit for the year	–	–	–	92,439	92,439
Dividends paid (<i>note 9</i>)	–	–	–	(35,850)	(35,850)
At 31 March 2004	24,724	61,638	18,644	362,023	467,029
Issue of shares upon exercise of share options	980	6,370	–	–	7,350
Net profit for the year	–	–	–	70,844	70,844
Dividends paid (<i>note 9</i>)	–	–	–	(35,963)	(35,963)
At 31 March 2005	25,704	68,008	18,644	396,904	509,260

Note: Special reserve of the Group represents the difference between the aggregate amount of the nominal value of shares, the share premium and the special reserve acquired and the nominal amount of the shares issued by the Company pursuant to a group reorganisation.