

Financial Summary

For the year ended 31st March 2005

	Year ended 31st March		Period from
	2005 HKD	2004 HKD	26th July 2002 to 31st March 2003 HKD
RESULTS			
Turnover	269,878	656,048	–
(Loss)/Profit before taxation	(5,438,724)	17,306,560	(319,784)
Taxation	1,226	(2,828,226)	–
Net (loss)/profit for the year/period	(5,437,498)	14,478,334	(319,784)

	At 31st March		
	2005 HKD	2004 HKD	2003 HKD
ASSETS AND LIABILITIES			
Total assets	48,043,717	65,269,602	46,391,073
Total liabilities	(2,729,557)	(4,517,944)	(117,749)
Shareholders' funds	45,314,160	60,751,658	46,273,324

Notes:

- The Company was registered as an exempted limited company in the Cayman Islands on 26th July 2002.
- The results of the Company for the year ended 31st March 2005 and the assets and liabilities of the Company at 31st March 2005 have been extracted from the audited income statement and the audited balance sheet as set out on pages 15 and 16 of the annual report.