

# Consolidated Income Statement

FOR THE YEAR ENDED 31ST MARCH, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Turnover	3	4,290,482	3,198,941
Cost of sales		(3,741,546)	(2,749,866)
Gross profit		548,936	449,075
Other operating income	4	140,599	118,314
Distribution costs		(141,108)	(124,048)
Administrative expenses		(98,699)	(98,664)
Other operating expenses	5	(45,697)	(33,173)
Profit from operations		404,031	311,504
Finance costs	6	(27,056)	(43,032)
Share of results of associates		(423)	(11,166)
Share of results of jointly controlled entities		488	(2,467)
Gain on discontinued operations	7	–	1,016
Profit before taxation	8	377,040	255,855
Taxation	9	(73,052)	(38,932)
Profit before minority interests		303,988	216,923
Minority interests		(22,250)	(30,923)
Profit for the year		<u>281,738</u>	<u>186,000</u>
Dividends	10	<u>125,362</u>	<u>83,970</u>
Earnings per share – Basic	11	<u>101.1 cents</u>	<u>68.7 cents</u>