

# Balance Sheet

AS AT 31ST MARCH, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
<b>Non-current assets</b>			
Interests in subsidiaries	18	1,547,812	1,411,372
Investments in securities	21	4,328	6,872
Club debenture		599	599
Fixed deposits		39,000	—
		<u>1,591,739</u>	<u>1,418,843</u>
<b>Current assets</b>			
Debtors, deposits and prepayments		9,235	11,643
Amounts due from subsidiaries		1,594,726	1,524,525
Amounts due from associates		23,099	14,157
Investments in securities	21	688,104	164,202
Other unlisted investments		37,713	—
Tax prepaid		—	532
Bank balances and cash equivalents		42,291	25,358
		<u>2,395,168</u>	<u>1,740,417</u>
<b>Current liabilities</b>			
Creditors, deposits and accruals		3,588	2,917
Amounts due to subsidiaries		1,295,101	985,671
Bank loans	28	657,200	135,000
		<u>1,955,889</u>	<u>1,123,588</u>
Net current assets		<u>439,279</u>	<u>616,829</u>
Total assets less current liabilities		<u>2,031,018</u>	<u>2,035,672</u>
<b>Non-current liabilities</b>			
Bank loans	28	150,000	110,000
		<u>1,881,018</u>	<u>1,925,672</u>
<b>Capital and reserves</b>			
Share capital	31	348,228	348,228
Reserves	32	1,532,790	1,577,444
		<u>1,881,018</u>	<u>1,925,672</u>

**KUOK Hoi Sang**  
Director

**CHOW Vee Tsung, Oscar**  
Director