

## Principal Subsidiaries

## Appendix I

Name of company	Place or country of incorporation or registration/operation	Class of shares	Issued and paid up share capital/registered capital	No. of shares	Effective percentage of issued share capital/registered capital held by the company		Principal activities
					Directly %	Indirectly %	
Chevalier (Aluminium Engineering) Hong Kong Limited (note 4)	Hong Kong	Ordinary	HK\$2	2	–	100	Supply and installation of aluminium building materials and curtain walls
Chevalier (Aluminium Engineering) Limited	Hong Kong	Ordinary Deferred	HK\$100 HK\$2	100 2	– –	100 100	Supply and installation of aluminium building materials and curtain walls
Chevalier Automobiles Inc. (note 4)	Canada	Common	CS\$100	100	–	100	Sales and servicing of automobiles
Chevalier (Building Supplies & Engineering) Limited	Hong Kong	Ordinary Deferred	HK\$100 HK\$2	100 2	– –	100 100	Supply and installation of building materials and trading of forklift trucks and generators
Chevalier Civil Engineering (Hong Kong) Limited	Hong Kong	Ordinary	HK\$100	100	–	100	Civil engineering
Chevalier (Civil Engineering) Limited	Hong Kong	Ordinary Deferred	HK\$45,837,002 HK\$24,964,002	45,837,002 24,964,002	– –	100 100	Civil engineering
Chevalier Cold Storage and Warehousing Limited	Hong Kong	Ordinary	HK\$2	2	–	56.25	Operation of a cold storage warehouse and logistic
Chevalier (Construction) Company Limited	Hong Kong	Ordinary	HK\$60,500,000	60,500,000	–	99.6	Building construction and maintenance
Chevalier Construction Holdings Limited	The British Virgin Islands/ Hong Kong	Ordinary	HK\$8,938,544	89,385,444	100	–	Investment holding
Chevalier Construction (Hong Kong) Limited	Hong Kong	Ordinary Deferred	HK\$1,000 HK\$10,000	100 1,000	– –	100 100	Building construction
Chevalier Development (S) Pte. Limited (note 4)	Singapore	Ordinary	S\$2,500,000	2,500,000	–	100	Property investment
Chevalier Dongguan Hotel Co Limited (notes 1 and 4)	Mainland China	Not applicable	RMB40,000,000	Not applicable	–	100	Hotel operation

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Chevalier (E & M Contracting) Limited	Hong Kong	Ordinary	HK\$69,200,000	69,200,000	–	100	Installation of electrical and mechanical equipment and provision of project management service
Chevalier Engineering (S) Pte. Limited (note 4)	Singapore	Ordinary	S\$500,000	500,000	–	100	Installation and maintenance of lifts
Chevalier (Envirotech) Limited	Hong Kong	Ordinary	HK\$127,600,000	127,600,000	–	100	Environmental engineering
Chevalier (HK) Limited	Hong Kong	Ordinary	HK\$143,085,000	572,340,000	100	–	Marketing, installation and maintenance of lifts, escalators and air-conditioning systems, supply and servicing of power equipment and industrial equipment
Chevalier (Insurance Brokers) Limited	Hong Kong	Ordinary	HK\$1,000,000	1,000,000	100	–	Insurance brokerage
Chevalier Insurance Company Limited	Hong Kong	Ordinary	HK\$200,000,000	200,000,000	100	–	Insurance underwriting
Chevalier International (USA) Inc. (note 4)	U.S.A.	Common	US\$4,012,000	4,012,000	–	100	Grocery Trading
Chevalier iTech Holdings Limited (listed on The Stock Exchange of Hong Kong Limited)	Bermuda/ Hong Kong	Ordinary	HK\$85,677,935	171,355,871	42.9	7.8	Investment holding
Chevalier iTech Services Limited	Hong Kong	Ordinary	HK\$2	2	–	50.7	Trading and servicing of computer and business machines
Chevalier iTech Thai Limited (notes 3 and 4)	Thailand	Ordinary Preference	BAHT18,980,000 BAHT1,020,000	189,800 10,200	– –	50.7 23.5	Trading of computer and business machines
Chevalier Lifts Engineering (Shenzhen) Co Limited (notes 1 and 4)	Mainland China	Not applicable	RMB10,000,000	Not applicable	–	100	Installation and maintenance of lifts

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Chevalier (OA) Limited	Hong Kong	Ordinary	HK\$100,000	100,000	–	50.7	Trading of computer and office equipment and provision of repair and maintenance service
Chevalier (OA) Services Limited	Hong Kong	Ordinary	HK\$2	2	–	50.7	Maintenance services
Chevalier Pipe Technologies Limited	Hong Kong	Ordinary	HK\$230,000,000	230,000,000	100	–	Investment holding and trading of pipelining materials, machinery and equipment
Chevalier Property Management Limited	Hong Kong	Ordinary Deferred	HK\$100 HK\$1,002	100 1,002	– –	100 100	Property management
Chevalier (Satellink) Limited	Hong Kong	Ordinary	HK\$365,002	365,002	–	50.7	Installation of satellite antennae
Chevalier Singapore Holdings Pte. Ltd. (note 4)	Singapore	Ordinary	S\$11,250,000	112,500,000	–	100	Marketing, installation and maintenance of lifts and escalators
Chevalier Network Solutions Thai Limited (Formerly known as Chevalier Telecom (Thailand) Limited) (note 4)	Thailand	Ordinary	BAHT15,000,000	150,000	–	50.7	Trading of telecommunication equipment
Chevalier (Travel Agency) Limited	Hong Kong	Ordinary	HK\$1,500,000	15,000	–	100	Travel agency
Companhia de Elevadores Chevalier (Macau) Limited (note 4)	Macau	Ordinary	Patacas100,000	100	–	100	Installation and maintenance of lifts
Elevator Parts Engineering Company Limited	Hong Kong	Ordinary	HK\$400,000	40,000	–	100	Marketing, installation and maintenance of lifts
Forth Bridge Company Limited	Hong Kong	Ordinary Deferred	HK\$20 HK\$10,000	2 1,000	– –	100 100	Property investment
Futex Development Limited (note 4)	Hong Kong	Ordinary	HK\$1,000	1,000	–	100	Property investment and development
Full Ascent Development Limited	Hong Kong	Ordinary	HK\$2	2	–	56.25	Property investment
Gold Express Development Limited	Hong Kong	Ordinary Deferred	HK\$100 HK\$2	100 2	– –	100 100	Property development

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Goldyork Investment Limited (note 4)	Hong Kong	Ordinary	HK\$2	2	100	–	Property investment
Good Process Limited	Hong Kong	Ordinary Deferred	HK\$149 HK\$51	149 51	100 –	– 100	Property development
Goodkent Limited (note 4)	Hong Kong	Ordinary Deferred	HK\$100 HK\$2	100 2	– –	100 100	Property development
Hung Mau Realty & Construction Limited (Change of name on 5th July 2005 to CPC Construction Hong Kong Limited)	Hong Kong	Ordinary Deferred	HK\$200 HK\$25,936,200	2 259,362	– –	100 –	Building construction and civil engineering
Jiujiang Chevalier Hotel & Travel Co., Limited (notes 1 and 4)	Mainland China	Not applicable	RMB25,000,000	Not applicable	–	100	Hotel operation
KMG Holding GmbH	Germany	Ordinary	Euro25,000	2	–	100	Pipe-line engineering and maintenance, rehabilitation and construction of pipelines, including sewage, cleaning, gas and water pipelines, and civil and structural engineering
Lac Kar Investment Company Limited	Hong Kong	Ordinary	HK\$3,600,000	3,600,000	–	100	Property investment
Lucky Fine Limited	Hong Kong	Ordinary	HK\$2	2	–	50.7	Property investment and share dealing
Macleh (Chevalier) Limited (note 4)	Canada	Common	C\$101,100	10,100	–	100	Property investment and hotel operation
Macont Developments Inc. (note 4)	Canada	Common	C\$1,000	1,000	–	100	Property investment
Matterhorn Properties Limited	The British Virgin Islands/ Hong Kong	Ordinary	US\$1	1	–	100	Property investment

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NordiTube Technologies AB (note 4)	Sweden/Belgium	Ordinary	SEK54,509,340	109,018,680	–	92.43	Supply PHOENIX process and liners used by licensees for pipe rehabilitation projects
Oriental Sharp Limited	Hong Kong	Ordinary	HK\$360,000,000	360,000,000	–	100	Property development
		Deferred	HK\$51	51	–	100	
Peak Gain Limited (note 4)	Hong Kong	Ordinary	HK\$20	2	–	100	Property investment
PPR Technology (S) Pte Ltd. (note 4) (change of name on 8th April, 2005 to Chevalier Pipe Rehabilitation Singapore Pte. Ltd.)	Singapore	Ordinary	SGD1,000,000	1,000,000	–	92.8	Pipe-line engineering and maintenance, rehabilitation and construction of pipelines, including sewage, gas and water pipelines, and civil and structural engineering
Preussag Pipe Rehabilitation Hong Kong Limited (change of name on 30th April, 2005 to Chevalier Pipe Rehabilitation Hong Kong Limited)	Hong Kong	Ordinary	HK\$43,400,000	43,400,000	–	100	Design and construction for flushing water, cooling water, gas, sewages and drainage pipelines
Proud Rich Limited (note 4)	Hong Kong	Ordinary	HK\$20	2	–	100	Property investment
		Deferred	HK\$20	2	–	100	
Rib Loc Group Limited (Delisted from the Australian Stock Exchange on 25th August, 2004)	Australia	Ordinary	A\$14,907,000	28,397,332	–	74.17	Franchising, manufacturing and marketing of products and systems in the pipe renovation market, manufacture and marketing of air conditioning ducts and component
Shanghai Chon Main Real Estate Development Co. Ltd. (notes 2 and 4)	Mainland China	Not applicable	US\$18,000,000	Not applicable	–	80	Property development
Sup Aswin Limited (note 4)	Thailand	Ordinary	BAHT15,000,000	150,000	–	50.7	Property investment

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Talent Luck Limited	Hong Kong	Ordinary Deferred	HK\$270,000,000 HK\$51	270,000,000 51	– –	100 100	Property development
Union Pearl Development Limited	Hong Kong	Ordinary	HK\$2	2	–	100	Property investment and trading
Winfield Development Limited	Hong Kong	Ordinary	HK\$2	2	–	100	Property investment
Xinyang Chevalier Hotel Co. Ltd. (notes 2 and 4)	Mainland China	Not applicable	RMB74,142,781	Not applicable	–	70	Hotel operation
廣州富明投資管理顧問有限公司 (notes 2 and 4)	Mainland China	Not applicable	HK\$30,000,000	Not applicable	–	90.1	Investment holding and providing management service
757040 Ontario Limited (note 4)	Canada	Common	C\$10	10	–	100	Property investment

### Notes:

- (1) Established in the Mainland China as wholly foreign owned enterprise.
- (2) Established in the Mainland China as sino-foreign owned equity joint venture.
- (3) Preference share are 10% non-cumulative and every four preference shares of this company carry one vote. All such shares have no right to participate in the distribution of surplus assets in case of winding-up.
- (4) Not audited by Deloitte Touche Tohmatsu.
- (5) All deferred shares are non-voting and practically have no rights to participate in any distribution upon winding up.