

Principal Associates

Appendix II

Name of associate	Place or country of incorporation operation	Class of shares held	Effective percentage of issued capital held by the Company indirectly %	Principal activities
Chevalier MLD Leasing Company Limited	Hong Kong	Ordinary	50	Finance, leasing and hire purchase financing
K2 Printing Company Limited	Hong Kong	Ordinary	49	Printing magazines and books

All the associates are corporate and the Group's entitlement to share in the profit or loss in these associates is in proportion to its ownership interest.

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