

Consolidated Income Statement

For the year ended 31 March, 2005

	Notes	2005 HK\$ million	2004 HK\$ million
Turnover			
The Company and its subsidiaries		2,232.4	3,590.9
Share of jointly controlled entities		856.0	725.1
		3,088.4	4,316.0
Group turnover	4	2,232.4	3,590.9
Other operating income	5	32.0	25.4
Changes in inventories of finished goods, work in progress, contract work in progress, properties held for sale and property under development		(133.7)	(31.4)
Raw materials and consumables used		(460.3)	(563.7)
Staff costs		(297.6)	(360.4)
Depreciation and amortisation expenses		(34.7)	(42.0)
Subcontracting, external labour costs and other operating expenses		(1,430.7)	(2,501.0)
Revaluation increase on investment property		—	17.0
Revaluation increase on land and buildings		3.0	0.5
Net realised gain on disposal of other investments		—	37.9
Loss on disposal of investment property		(6.5)	—
Net unrealised holding (loss) gain on other investments		(0.8)	2.9
(Loss) profit from operations	6	(96.9)	176.1
Finance costs	7	(16.4)	(10.3)
Gain on disposal of subsidiaries		371.6	—
Share of results of jointly controlled entities		166.2	34.2
Share of results of associates		97.0	—
Profit before taxation		521.5	200.0
Taxation	11	(35.7)	(49.4)
Profit before minority interests		485.8	150.6
Minority interests		(2.9)	(2.9)
Profit attributable to shareholders		482.9	147.7
Dividends	12		
Paid		154.5	—
Proposed		80.8	73.7
Earnings per share	13		
Basic		HK\$1.80	HK\$0.55
Diluted		HK\$1.62	HK\$0.54