

## CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March 2005

	Note	2005 HK\$'000	2004 HK\$'000
Net cash inflow generated from operations	26(a)	489,692	184,679
Interest received		19,496	14,447
Interest paid		(8,502)	(6,836)
Dividends paid		(89,040)	(74,047)
Dividends paid to minority shareholders in a subsidiary		(1,000)	(1,600)
Hong Kong profits tax paid		(25,668)	(9,811)
Net cash inflow from operations		384,978	106,832
Investing activities			
Purchase of fixed assets		(90,457)	(81,810)
Proceeds from disposal of fixed assets		1,734	1,303
Deferred development costs paid		(12,662)	(13,549)
Increase interests in a subsidiary		(15,500)	–
Decrease/(increase) in long-term bank deposits		7,800	(119,200)
Advance to a jointly controlled entity		–	(200)
Decrease/(increase) in bank balance with maturity more than three months		71,769	(41,769)
Maturity of investment in security		39,000	–
Net cash inflow/(outflow) from investing activities		1,684	(255,225)
Net cash inflow/(outflow) before financing		386,662	(148,393)
Financing	26(b)		
New bank loans raised		101,200	170,000
Repayment of bank loans and trust receipt loans		(158,598)	(19,845)
Interest element of finance leases		(30)	(166)
Repayment of capital element of finance leases		(2,813)	(6,801)
Exercise of bonus warrants		23,923	21,109
Net cash (outflow)/inflow from financing		(36,318)	164,297
Increase in cash and cash equivalents		350,344	15,904
Cash and cash equivalents at 1st April		394,910	377,524
Effect of foreign exchange rate changes		1,690	1,482
Cash and cash equivalents at 31st March		746,944	394,910
Analysis of balances of cash and cash equivalents			
Bank balances and cash		746,944	466,679
Less: bank balances with maturity more than three months		–	(71,769)
		746,944	394,910