

# Balance Sheet

AS AT 31ST MARCH, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	10	121	151
Interests in subsidiaries	11	89,225	100,233
		<u>89,346</u>	<u>100,384</u>
<b>Current assets</b>			
Debtors, deposits and prepayments		715	494
Amount due from ultimate holding company		380	245
Amounts due from subsidiaries		227,288	241,044
Bank balances and cash equivalents		46,987	32,185
		<u>275,370</u>	<u>273,968</u>
<b>Current liabilities</b>			
Creditors, deposits and accruals		3,992	4,361
Amounts due to subsidiaries		40,696	40,950
		<u>44,688</u>	<u>45,311</u>
<b>Net current assets</b>		<u>230,682</u>	<u>228,657</u>
		<u><b>320,028</b></u>	<u><b>329,041</b></u>
<b>Capital and reserves</b>			
Share capital	19	85,678	85,678
Reserves	20	234,350	243,363
		<u><b>320,028</b></u>	<u><b>329,041</b></u>

**FUNG Pak Kwan**  
Director

**CHOW Vee Tsung, Oscar**  
Director