

## Principal Subsidiaries

Name of Company	Place or country of incorporation or registration/ operation	Class of shares	Issued and paid up capital	No. of shares	Effective percentage of issued share or registered capital held	Principal activities
<i>Directly held by the Company:</i>						
Chevalier (OA) Holdings Limited	Hong Kong	Ordinary	HK\$31,600,000	316,000,000	100	Investment holding
Chevalier iTech (S) Pte. Ltd.	Singapore	Ordinary	S\$500,000	500,000	100	Trading of business machines
Chevalier iTech Thai Limited #	Thailand	Ordinary Preference	BAHT18,980,000 BAHT1,020,000	189,800 10,200	100 100	Trading of computer and business machines
Chevalier Network Solutions Thai Limited (Formerly known as Chevalier Telecom (Thailand) Limited)	Thailand	Ordinary	BAHT15,000,000	150,000	100	Trading of telecommunication equipment
Sup Aswin Limited	Thailand	Ordinary	BAHT15,000,000	150,000	100	Property investment
<i>Indirectly held by the Company:</i>						
Chevalier (Computer) Limited	Hong Kong	Ordinary	HK\$100,000	100,000	100	Trading and servicing of computer system and equipment
Chevalier iTech Services Limited	Hong Kong	Ordinary	HK\$2	2	100	Trading and servicing of computer and business machines
Chevalier (Network Solutions) Limited	Hong Kong	Ordinary	HK\$2	2	100	Network systems and solution services
Chevalier (OA) Limited	Hong Kong	Ordinary	HK\$100,000	100,000	100	Trading of computer and office equipment and provision of repair and maintenance services

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Chevalier (OA) Services Limited	Hong Kong	Ordinary	HK\$2	2	100	Maintenance services
Guangzhou Chevalier iTech Services Co., Ltd.	The Mainland China	Not applicable	HK\$5,000,000	Not applicable	100	Maintenance services
Chevalier (Satellink) Limited	Hong Kong	Ordinary	HK\$365,002	365,002	100	Installation of satellite antennae
Chevalier (Biotech) Limited	Hong Kong	Ordinary	HK\$2	2	100	Investments in securities
Chevalier iTech Limited	Hong Kong	Ordinary	HK\$200,000,000	200,000,000	100	Trading of computer and investments in securities
Lucky Fine Limited	Hong Kong	Ordinary	HK\$2	2	100	Property investment and investments in securities

The subsidiary in the Mainland China is wholly foreign owned enterprise.

# Preference shares are 10% non-cumulative and every four preference shares of this company carry one vote. All such shares have no right to participate in the distribution of surplus assets in case of winding-up.

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