CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
TURNOVER	5	2,153	5,739
Other revenue and gains Administrative expenses Other operating expenses	5	38,484 (15,971) (18,890)	4,922 (7,728)
PROFIT BEFORE TAX	6	5,776	2,933
Tax	9	(2,873)	(246)
PROFIT BEFORE MINORITY INTERESTS		2,903	2,687
Minority interests		(1)	(2)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	2,902	2,685
EARNINGS PER SHARE – Basic	11	<u>0.12 cents</u>	<u>0.11 cents</u>