

CONSOLIDATED BALANCE SHEET

31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	955	10
CURRENT ASSETS			
Prepayments, deposits and other receivables		7,925	380
Short term investments	14	40,711	37,585
Pledged time deposit	15	4,502	–
Cash and bank balances	15	134,189	137,160
		<u>187,327</u>	<u>175,125</u>
CURRENT LIABILITIES			
Other payables and accruals		7,640	1,246
Tax payable		2,818	246
		<u>10,458</u>	<u>1,492</u>
NET CURRENT ASSETS		<u>176,869</u>	<u>173,633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>177,824</u>	<u>173,643</u>
MINORITY INTERESTS		<u>14</u>	<u>13</u>
		<u>177,810</u>	<u>173,630</u>
CAPITAL AND RESERVES			
Issued capital	16	240,000	240,000
Reserves	18(a)	(62,190)	(66,370)
		<u>177,810</u>	<u>173,630</u>

Henry Hung CHEN
Director

Wing Yan AU
Director