

BALANCE SHEET

31 March 2005

| | Notes | 2005 HK\$'000 | 2004 HK\$'000 |
|---|-------|--------------------------------|------------------|
| NON-CURRENT ASSETS | | | |
| Interests in subsidiaries | 13 | 25,217 | 25,103 |
| CURRENT ASSETS | | | |
| Prepayments, deposits and other receivables | | 303 | 319 |
| Cash and bank balances | 15 | 131,580 | 134,303 |
| | | 131,883 | 134,622 |
| CURRENT LIABILITIES | | | |
| Other payables and accruals | | 616 | 676 |
| NET CURRENT ASSETS | | | |
| | | 131,267 | 133,946 |
| | | 156,484 | 159,049 |
| CAPITAL AND RESERVES | | | |
| Issued capital | 16 | 240,000 | 240,000 |
| Reserves | 18(b) | (83,516) | (80,951) |
| | | 156,484 | 159,049 |

Henry Hung CHEN
Director

Wing Yan AU
Director