

## Consolidated Statement of Changes in Equity

For the year ended 31st March 2005

|  | <b>2005</b>     | 2004     |
|--|-----------------|----------|
|  | <b>HK\$'000</b> | HK\$'000 |
| Total equity at beginning of the year        | <b>153,218</b>  | 117,474  |
| (Loss)/profit attributable to shareholders   | <b>(22,174)</b> | 1,081    |
| Issue of shares upon initial public offering | –               | 6,750    |
| Premium on issue of shares                   | –               | 38,475   |
| Share issue expenses                         | –               | (10,562) |
| Total equity at end of the year              | <b>131,044</b>  | 153,218  |