



Five Year Financial Summary

RESULTS

for the year ended 31 March

	2005 HK\$'000	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000
TURNOVER					
Contract revenue	1,504,731	1,407,882	661,225	367,417	346,540
Property gross rental income	1,304	–	–	–	–
	1,506,035	1,407,882	661,225	367,417	346,540
Contract costs	(1,437,072)	(1,343,421)	(626,775)	(353,029)	(303,768)
Property expenses	(177)	–	–	–	–
Write back of prior years' over-estimated costs	–	–	–	–	9,370
Gross profit	68,786	64,461	34,450	14,388	52,142
Other revenue and gains	3,220	3,924	2,668	1,336	10,789
Administrative expenses	(30,728)	(23,394)	(19,806)	(21,171)	(17,112)
Other operating expenses	(5,220)	(1,548)	(1,122)	(789)	(948)
Gain/(loss) on revaluation of investment properties	14,950	4,540	(2,340)	(1,900)	(1,341)
Finance costs	(980)	(1,872)	(1,688)	(426)	(385)
Share of profits and losses of jointly-controlled entities	(11)	258	7	(33)	(92)
Tax	(7,243)	(7,349)	(2,591)	586	(6,670)
Minority interests	–	–	–	(115)	(3,268)
NET PROFIT / (LOSS)	42,774	39,020	9,578	(8,124)	33,115

BALANCE SHEETS

as at 31 March

	2005	2004	2003	2002	2001
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Investment properties	229,800	16,800	12,260	14,600	16,500
Other fixed assets	17,840	4,118	3,565	2,711	1,204
Deposits for purchase of properties	33,836	–	–	–	–
Goodwill	14,717	14,717	15,579	16,440	–
Interests in jointly-controlled entities	11	22	(236)	18	3,641
Deferred tax assets	–	–	–	1,054	–
Current assets	395,294	446,997	341,633	151,626	160,184
Current liabilities	(326,108)	(283,988)	(251,126)	(74,352)	(66,630)
Non-current liabilities	(133,710)	(352)	(120)	(120)	(184)
Minority interests	–	–	–	–	(13,055)
	231,680	198,314	121,555	111,977	101,660
Issued capital	23,519	23,519	21,120	21,120	16,000
Reserves	208,161	170,091	96,211	90,857	74,220
Proposed final dividend	–	4,704	4,224	–	11,440
	231,680	198,314	121,555	111,977	101,660