

## Consolidated Profit and Loss Account

Year ended 31 March 2005

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	<i>Notes</i>	<b>2005 HK\$'000</b>	2004 HK\$'000
TURNOVER	5	<b>1,506,035</b>	1,407,882
Contract costs		<b>(1,437,072)</b>	(1,343,421)
Property expenses		<b>(177)</b>	–
Gross profit		<b>68,786</b>	64,461
Other revenue and gains	5	<b>3,220</b>	3,924
Administrative expenses		<b>(30,728)</b>	(23,394)
Other operating expenses		<b>(5,220)</b>	(1,548)
Gain on revaluation of investment properties	6, 14	<b>14,950</b>	4,540
PROFIT FROM OPERATING ACTIVITIES	6	<b>51,008</b>	47,983
Finance costs	7	<b>(980)</b>	(1,872)
Share of profit and loss of a jointly-controlled entity		<b>(11)</b>	258
PROFIT BEFORE TAX		<b>50,017</b>	46,369
Tax	10	<b>(7,243)</b>	(7,349)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<b>42,774</b>	39,020
DIVIDENDS	12		
Interim		<b>4,704</b>	4,224
Proposed final		<b>–</b>	4,704
		<b>4,704</b>	8,928
EARNINGS PER SHARE	13		
Basic		<b>HK4.5 cents</b>	HK4.6 cents
Diluted		<b>N/A</b>	N/A