

BIOGRAPHY OF DIRECTORS

EXECUTIVE DIRECTORS

Cheung Hon Kit, aged 51, joined the Company as Chairman in April 2005 and a Director of various subsidiaries of the Group. Mr. Cheung graduated from the University of London with a Bachelor of Arts degree. He has over 27 years of experience in real estate development, property investment and corporate finance, and has worked in key executive positions in various leading property development companies in Hong Kong. Mr. Cheung is the managing director of Wing On Travel (Holdings) Limited (Stock Code: 1189), an executive director of ITC Corporation Limited (Stock Code: 372) and Paul Y. – ITC Construction Holdings Limited (Stock Code: 498), a non-executive director of Hanny Holdings Limited (Stock Code: 275) and an independent non-executive director of Panva Gas Holdings Limited (Stock Code: 8132), International Entertainment Corporation (Stock Code: 8118) and Innovo Leisure Recreation Holdings Limited (Stock Code: 703), all of which are companies whose shares are listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Chan Fut Yan, aged 51, joined the Company as Managing Director in April 2005 and a Director of various subsidiaries of the Group. Mr. Chan has over 30 years of experience in the local construction field specializing in site supervision, planning of works and progress monitoring. He is an executive director of Paul Y. – ITC Construction Holdings Limited (Stock Code: 498) and ITC Corporation Limited (Stock Code: 372), all of which are companies whose shares are listed on the Stock Exchange.

Tse Cho Tseung, aged 51, joined the Company in October 2001 and is now an Executive Director of the Company and a Director of various subsidiaries of the Group. Mr. Tse is responsible for the strategic planning of the Group. He holds a Diploma in Accounting from The Hong Kong Baptist University and has over 20 years of experience in accounting and finance, construction, property development and investment, and trading business.

NON-EXECUTIVE DIRECTOR

Lo Lin Shing, Simon, aged 49, joined the Company in December 2004 and is now a Non-executive Director of the Company. Mr. Lo possesses over 20 years of experience in the financial, securities and futures industries. He has been a member of the CME and IMM since 1986. Mr. Lo is the chairman of New World CyberBase Limited (Stock Code: 276) and the deputy chairman of Tai Fook Securities Group Limited (Stock Code: 665). He is also an executive director of International Entertainment Corporation (Stock Code: 8118), and a non-executive director of New World Mobile Holdings Limited (Stock Code: 862) and Beijing Beida Jade Bird Universal Sci-Tech Company Limited (Stock Code: 8095), all of which are companies whose shares are listed on the Stock Exchange.

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INDEPENDENT NON-EXECUTIVE DIRECTORS

Ho Hau Chong, Norman, aged 50, joined the Company in December 2004 and is now the Deputy Chairman and Independent Non-executive Director of the Company. Mr. Ho holds a Bachelor of Arts degree from the University of Exeter, and is a member of the Institute of Chartered Accountants in England and Wales and a fellow member of the Hong Kong Institute of Certified Public Accountants. He has over 22 years of experience in finance, management and property development. Mr. Ho is a director of Miramar Hotel and Investment Company, Limited (Stock Code: 71) and a non-executive director of New World Mobile Holdings Limited (Stock Code: 862), Tai Fook Securities Group Limited (Stock Code: 665) and CITIC Pacific Limited (Stock Code: 267). He is also an independent non-executive director of Hong Kong Ferry (Holdings) Company Limited (Stock Code: 50), Lee Hing Development Limited (Stock Code: 68), Shun Tak Holdings Limited (Stock Code: 242) and Starlight International Holdings Limited (Stock Code: 485), all of which are companies whose shares are listed on the Stock Exchange.

Wong Chi Keung, Alvin, aged 43, joined the Company as an Independent Non-executive Director in May 2003. Mr. Wong is also the Chairman of the Audit Committee of the Company. He is a fellow member of the Hong Kong Institute of Certified Public Accountants and The Association of Chartered Certified Accountants and an associate member of the Chartered Institute of Management Accountants. Mr. Wong has over 17 years of experience in accounting and corporate finance gained in property development and construction companies.

Kwok Ka Lap, Alva, aged 57, joined the Company as an Independent Non-executive Director in October 2001. Mr. Kwok has been a marketing manager in an international company engaging in the design of business administration system. He has over 22 years of experience in the insurance and investment business, principally in the senior managerial position leading a sizable sales team. Mr. Kwok is an independent non-executive director of Hanny Holdings Limited (Stock Code: 275) and Wing On Travel (Holdings) Limited (Stock Code: 1189), all of which are companies whose shares are listed on the Stock Exchange.

Zhang Shichen, aged 65, joined the Company as an Independent Non-executive Director in October 2004. Mr. Zhang graduated from the Beijing University of Traditional Chinese Medicine. He has 40 years of experience in the teaching and research studies of Chinese medicine and has held management roles in governmental regulatory authorities of China. Before his retirement in 2000, he was a director in the State Drug Administration Department of Drug Registration. Mr. Zhang is at present a part-time professor in a number of universities in China.