

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Turnover	4	2,041,810	1,876,233
Cost of goods sold		(1,845,341)	(1,712,159)
Gross profit		196,469	164,074
Other operating income		10,397	7,768
Distribution costs		(34,331)	(25,716)
Administrative expenses		(81,592)	(66,744)
Gain on disposal of investment properties		—	2,000
Profit from operations	5	90,943	81,382
Finance costs	7	(2,435)	(1,175)
Profit before taxation		88,508	80,207
Taxation	8	(14,514)	(11,577)
Net profit attributable to shareholders		73,994	68,630
Dividends	9	17,891	16,515
Earnings per share	10		
— Basic		26.88 cents	24.93 cents
— Diluted		N/A	24.91 cents