

Consolidated Profit and Loss Account

For the year ended 31st March 2005

	Note	2005 HK\$'000	As restated 2004 HK\$'000
Turnover	2	1,355,583	1,069,158
Cost of sales		(1,234,086)	(963,313)
Gross profit		121,497	105,845
Other revenues	2	2,639	1,896
Administrative expenses		(105,674)	(100,867)
Other operating (expenses)/income, net		(4,252)	2,642
Fair value gain on investment properties		54,857	217,591
Operating profit	3	69,067	227,107
Finance costs	5	(8,701)	(8,808)
Share of (loss)/profit of associated companies		(2,384)	71
Profit before taxation		57,982	218,370
Taxation	6	(12,281)	(38,945)
Profit after taxation		45,701	179,425
Minority interests		1,384	779
Profit attributable to shareholders	7	47,085	180,204
Dividends	8	4,851	4,409
Earnings per share	9	10.68 cents	40.87 cents