

Balance Sheets

As at 31st March 2005

		2005		2004	
		Group	Company	As restated	
	Note	HK\$'000	HK\$'000	Group	Company
				HK\$'000	HK\$'000
Non-current assets					
Property, plant and equipment	11	291,889	–	102,331	–
Investment properties	12	290,000	–	690,000	–
Leasehold land	13	342,189	–	36,857	–
Subsidiaries	14	–	361,075	–	361,075
Associated companies	15	15,860	1,030	26,315	909
Deferred tax assets	25	46	–	111	–
Other non-current assets	16	37,009	–	52,358	5,461
		976,993	362,105	907,972	367,445
Current assets					
Cash and bank balances	19	195,313	6,933	183,360	6,821
Trade debtors, net	20	181,228	–	159,688	–
Inventories	21	10,908	–	12,098	–
Prepayments, deposits and other receivables		44,148	581	20,174	787
Prepaid tax		402	–	231	–
Due from customers on construction contracts	22	224,928	–	316,219	–
Short-term investments		10,335	5,461	366	–
Due from subsidiaries	14	–	383,077	–	381,727
Due from related parties	32	30	30	30	30
		667,292	396,082	692,166	389,365

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		Group HK\$'000	Company HK\$'000	As restated Group HK\$'000	Company HK\$'000
Current liabilities					
Bank overdrafts – secured		29,715	–	53,723	–
Short-term bank loans – secured		195,856	–	229,370	–
Current portion of long-term liabilities	23	11,179	–	308,412	–
Payables to suppliers and subcontractors	24	100,161	–	101,656	–
Accruals, retentions payable and other liabilities		76,166	228	68,023	242
Taxation payable		1,259	–	709	–
Due to customers on construction contracts	22	15,776	–	11,985	–
Due to subsidiaries	14	–	110,339	–	101,099
Due to related parties	32	529	–	1,104	–
		430,641	110,567	774,982	101,341
Net current assets/(liabilities)		236,651	285,515	(82,816)	288,024
Total assets less current liabilities		1,213,644	647,620	825,156	655,469
Non-current liabilities					
Long-term liabilities	23	340,291	–	387	–
Deferred tax liabilities	25	51,843	–	43,318	–
		392,134	–	43,705	–
Minority interests		4,003	–	5,076	–
		817,507	647,620	776,375	655,469

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Financed by:					
Share capital	26	88,190	88,190	88,190	88,190
Other reserves	27	415,789	415,789	415,789	415,789
Retained profits					
Proposed final dividend	27	3,307	3,307	4,409	4,409
Others	27	310,221	140,334	267,987	147,081
Shareholders' equity		817,507	647,620	776,375	655,469

Wong Ip Kuen
Director

Wong Tin Cheung
Director