

Consolidated Cash Flow Statement

For the year ended 31st March 2005

	Note	2005 HK\$'000	2004 HK\$'000
Cash flows from operating activities			
Net cash generated from/(used in) operations	28(a)	102,346	(32,690)
Hong Kong profits tax paid		(3,312)	(6,859)
Net cash from/(used in) operating activities		99,034	(39,549)
Cash flows from investing activities			
Payments for property under development		-	(87,490)
Additions of development costs		(19)	(102)
Additions of investment properties		(143)	-
Purchase of property, plant and equipment		(57,333)	(13,253)
Purchase of short-term investments		(5,157)	-
Proceeds from disposal of short-term investments		-	13,455
Proceeds from disposal of property, plant and equipment		278	991
Proceeds from disposal of an associated company		7,352	-
Dividends received		4	226
Interest received		2,635	1,723
Net cash used in investing activities		(52,383)	(84,450)
Cash flows from financing activities	28(c)		
Drawdown of long-term bank loans		42,000	96,900
(Decrease)/increase in short-term bank loans		(33,514)	43,870
Decrease/(increase) in restricted deposits		4,449	(21,806)
Capital element of finance lease payments		(939)	(1,650)
Interest paid		(12,231)	(13,485)
Dividends paid		(5,953)	-
Interest element of finance lease payments		(53)	(49)
Increase in amounts due to minority shareholders		-	16
Net cash (used in)/from financing activities		(6,241)	103,796
Increase/(decrease) in cash and cash equivalents		40,410	(20,203)
Cash and cash equivalents at beginning of year		(34,877)	(14,674)
Cash and cash equivalents at end of year		5,533	(34,877)
Analysis of cash and cash equivalents			
Cash and bank balances		30,638	14,281
Time deposits		4,610	4,565
Bank overdrafts - secured		(29,715)	(53,723)
		5,533	(34,877)