

BALANCE SHEET

AT 31 MARCH 2005

	NOTES	2005 HK\$	2004 HK\$
NON-CURRENT ASSETS			
Plant and equipment	12	588,927	939,879
Interests in subsidiaries	15	109,461,066	109,967,772
Securities linked deposit	19	–	3,017,282
		110,049,993	113,924,933
CURRENT ASSETS			
Other receivables		783,561	755,531
Securities linked deposits	19	3,017,282	–
Bank deposits		43,190,413	46,383,796
Bank balances and cash		954,346	764,373
		47,945,602	47,903,700
CURRENT LIABILITIES			
Other payables		773,167	405,000
Amounts due to subsidiaries	24	640,333	676,070
		1,413,500	1,081,070
NET CURRENT ASSETS		46,532,102	46,822,630
		156,582,095	160,747,563
CAPITAL AND RESERVES			
Share capital	28	50,685,395	50,685,395
Reserves	29	105,896,700	110,062,168
		156,582,095	160,747,563

LI SUIMING
Chairman

MA PIZHI
Managing Director