

Balance Sheet

At March 31, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Property, plant and equipment	14	851	1,164
Investments in subsidiaries	16	90,040	78,817
Investment in an associate	17	1,686	1,686
Investments in securities	18	2,278	2,191
Deferred tax assets	26	377	1,325
		95,232	85,183
Current assets			
Other receivables		2,413	2,544
Amounts due from subsidiaries	33	237,107	185,907
Bank balances and cash		7,115	37,623
		246,635	226,074
Current liabilities			
Other payables		6,240	5,033
Amounts due to subsidiaries	33	21,813	2,763
		28,053	7,796
Net current assets		218,582	218,278
		313,814	303,461
Capital and reserves			
Share capital	24	70,428	70,428
Reserves	25	243,386	233,033
		313,814	303,461

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DIRECTOR

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