

Consolidated Profit and Loss Account ◀◀◀

For the year ended 31 March 2005

	<i>Note</i>	2005 HK\$'000	2004 <i>HK\$'000</i>
Turnover	2	539,837	532,679
Cost of sales		(489,161)	(448,559)
Gross profit		50,676	84,120
Other revenues	2	2,355	8,907
Selling and distribution expenses		(3,811)	(9,316)
General and administrative expenses		(34,177)	(42,882)
Reversal of impairment loss of leasehold land and buildings		4,330	–
Operating profit before finance costs	3	19,373	40,829
Finance costs	4	(2,359)	(2,407)
Operating profit		17,014	38,422
Share of profits of associated companies		25,524	20,877
Profit before taxation		42,538	59,299
Taxation	5	(4,192)	(10,966)
Profit attributable to shareholders	6	38,346	48,333
Dividends	7	10,332	9,913
Earnings per share	8		
– basic		15.05 cents	19.50 cents
– diluted		14.93 cents	19.03 cents