



FINANCIAL HIGHLIGHTS

	2005 (HK\$'000)	2004 (HK\$'000)	2003 (HK\$'000) (restated)
OPERATING RESULTS			
Turnover	591,424	600,911	453,344
Gross profit	79,692	91,304	71,909
Operating profit	26,149	48,660	46,240*
Profit attributable to shareholders	19,226	42,843	38,287*
Earnings per share – Basic (HK cents)	8.5	19.6	21.6*
Interim dividend, paid, per share (HK cents)	3.0	2.5	2.5
Final dividend, proposed, per share (HK cents)	0.35	3.0	2.5
FINANCIAL POSITION			
Shareholders' equity	207,803	199,628	132,833
Net current assets	214,604	180,582	90,874
Net debt	66,812	34,223	24,271
Capital expenditure	16,246	13,373	17,162
Net assets value per share (HK cents)	91.2	88.3	66.4
FINANCIAL RATIOS			
Current ratio	2.23	1.96	1.78
Net debt to equity ratio	32.2%	17.1%	18.2%
Inventory turnover days	84	58	49
Debtors turnover days	111	90	62
Return on average equity	9.4%	25.8%	34.6%*

* Include an one-off gain of HK\$9 million from the disposal of interests in a subsidiary.

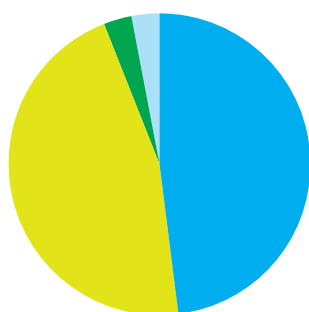
TURNOVER BY PRODUCT TYPE

	For the year ended 31 March		
	2005 HK\$'000	2004 HK\$'000	% Change
Consumer Electronic Appliances	283,111	216,623	30.7%
Telecommunication Products	272,069	360,292	(24.5)%
Digital A/V Products	18,810	1,703	1,004.5%
Others	17,434	22,293	(21.8)%
Total	591,424	600,911	(1.6)%

TURNOVER BY GEOGRAPHICAL SEGMENT

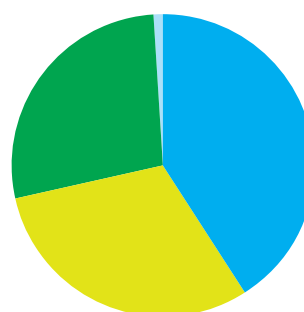
	For the year ended 31 March		
	2005 HK\$'000	2004 HK\$'000	% Change
The United States of America	181,819	154,438	17.7%
Asia Pacific Region (excluding Mainland China)	163,032	93,196	74.9%
Mainland China	242,659	352,825	(31.2)%
Europe	3,914	452	765.9%
Total	591,424	600,911	(1.6)%

Turnover by
Product Type 2005



- 47.9% Consumer Electronic Appliances
- 46.0% Telecommunication Products
- 3.2% Digital A/V Products
- 2.9% Others

Turnover by
Geographical Segment 2005



- 41.0% Mainland China
- 30.7% The United States of America
- 27.6% Asia Pacific Region (excluding Mainland China)
- 0.7% Europe