FIVE YEAR FINANCIAL SUMMARY

A summary of the consolidated results and of the consolidated assets and liabilities of the Group for the last five financial years is set out below:

	For the year ended 31 March				
	2001 HK$'000	2002 HK$'000	2003 HK$'000 (restated)	2004 HK$'000	**2005** **HK$'000**
CONSOLIDATED RESULTS					
Turnover	217,993	243,655	453,344	600,911	**591,424**
Operating profit	30,433	34,282	46,240	48,660	**26,149**
Continuing operation	32,183	38,380	48,407	48,660	**26,149**
Discontinuing operation	(1,750)	(4,098)	(2,167)	–	**–**
Profit before taxation	29,653	33,340	43,781	46,282	**21,810**
Taxation	(5,238)	(6,122)	(5,069)	(2,376)	**(2,593)**
Profit after taxation	24,415	27,218	38,712	43,906	**19,217**
Minority interests	–	–	(425)	(1,063)	**9**
Profit attributable to shareholders	24,415	27,218	38,287	42,843	**19,226**

	As at 31 March				
	2001 HK$'000	2002 HK$'000	2003 HK$'000	2004 HK$'000	**2005** **HK$'000**
CONSOLIDATED ASSETS AND LIABILITIES					
Property, plant and equipment	5,531	53,024	62,755	66,598	**80,369**
Negative goodwill/goodwill	–	(15,448)	(10,990)	(9,263)	**(9,543)**
Deferred development cost	–	–	–	1,333	**1,226**
Interest in an associate	–	–	–	–	**2,260**
Unlisted investment	–	3,510	3,510	3,810	**–**
Deferred tax assets	–	–	–	412	**2,515**
Current assets	107,970	116,449	207,041	368,970	**389,650**
Current liabilities	(52,504)	(59,617)	(116,167)	(188,388)	**(175,046)**
Net current assets	55,466	56,832	90,874	180,582	**214,604**
Total assets less current liabilities	60,997	97,918	146,149	243,472	**291,431**
Long-term bank loans	–	(5,277)	(1,943)	(35,522)	**(77,292)**
Obligations under finance leases	–	(3,418)	(6,541)	(3,573)	**(1,145)**
Deferred tax liabilities	(87)	(1,044)	(4,392)	(4,749)	**(5,191)**
Minority interests	–	–	(440)	–	**–**
Shareholders' funds	60,910	88,179	132,833	199,628	**207,803**

Note:

(a) Pursuant to a group reorganisation scheme in preparation for the listing of the Company's shares on the Stock Exchange (the "Reorganisation"), the Company became the holding company of the companies comprising the group (collectively referred to as the "Group") on 23 August 2002. The group reorganisation involved companies under common control, and the Company and its subsidiaries resulting from the Reorganisation are regarded as a continuing group. Accordingly, the Reorganisation has been accounted for on the basis of merger accounting, under which the consolidated accounts have been prepared as if the Company had been the holding company of the other companies comprising the Group throughout the year ended 31 March 2003, rather than from the date on which the Reorganisation was completed. The results and state of affairs of the Group as at and for the years ended 31 March 2001 and 2002 are presented on the same basis.

(b) The adoption of the SSAP 12 (revised) represented a change in accounting policy which was applied retrospectively so that the comparatives presented were restated to conform with the changed policy.