

**Balance Sheet**

As at 31 March 2005

	<i>Note</i>	<b>2005</b> <b>HK\$'000</b>	2004 HK\$'000
<b>Non-current assets</b>			
Fixed assets	12	149	175
Subsidiaries	13	<u>600,115</u>	<u>582,095</u>
		<u>600,264</u>	<u>582,270</u>
<b>Current assets</b>			
Other receivables		108	109
Cash and bank balances		<u>197</u>	<u>94</u>
		<b>305</b>	<b>203</b>
<b>Current liabilities</b>			
Accruals and other payables		<u>710</u>	<u>707</u>
<b>Net current liabilities</b>		<u>(405)</u>	<u>(504)</u>
<b>Total assets less current liabilities</b>		<u>599,859</u>	<u>581,766</u>
<b>Share capital</b>	22	<b>129,843</b>	129,843
<b>Reserves</b>	23	<b>324,952</b>	324,952
<b>Retained earnings</b>	24	<b>92,975</b>	80,064
<b>Proposed dividends</b>	24	<u>51,937</u>	<u>46,744</u>
<b>Shareholders' funds</b>		<b>599,707</b>	581,603
<b>Provision for long service payments</b>	25	145	145
<b>Deferred tax liabilities</b>	26	<u>7</u>	<u>18</u>
<b>Funds employed</b>		<u>599,859</u>	<u>581,766</u>

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