

Consolidated Balance Sheet

31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	172	8,263
Convertible notes	17	13,500	–
Investment securities	15	–	–
		13,672	8,263
CURRENT ASSETS			
Other securities	15	194,743	181,298
Convertible notes	17	–	10,500
Inventories	18	379	4,395
Trade receivables	19	–	728
Prepayments, deposits and other receivables	20	26,132	5,165
Pledged time deposits	21	6,572	6,534
Cash and cash equivalents	21	83,505	25,650
		311,331	234,270
CURRENT LIABILITIES			
Trade payables	22	196	1,683
Tax payable		363	363
Other payables and accruals		8,533	7,734
Bank overdrafts, secured	23	1	4,368
		9,093	14,148
NET CURRENT ASSETS		302,238	220,122
		315,910	228,385
CAPITAL AND RESERVES			
Issued capital	24	113,324	93,324
Reserves	26(a)	202,586	135,061
		315,910	228,385

Wong Howard
Director

Wong Yat Fai
Director